

STATE INSURANCE & RISK MANAGEMENT BOARD

Minutes of Meeting No. 306

March 10, 2015

10:00 A.M.

The Three Hundred Sixth meeting of the State Insurance and Risk Management Board was held on Tuesday, March 10, 2015 at the Board of Regents for Higher Education, 39 Woodland Street, Room 308, Hartford, CT.

Acting Chairperson Savitsky presided.

The following members were in attendance:

State Insurance & Risk Management Board

Ms. Linda R. Savitsky, Acting Chairperson

Mr. Robert J. Broomall

Mr. George A. Dagon, Jr.

Ms. Susan M. Donatelli

Mr. Stephen Fontana

Mr. Daniel J. Friedman

Ms. Marjorie F.B. Lemmon

Mr. Patrick Mahon

Mr. Michael T. McCormack

Ms. Martha Carlson, Deputy Comptroller

Mr. Seth T. Mahler, Vice Chairperson was unable to attend.

Mr. Wallace J. Irish was unable to attend.

Department of Administrative Services/Insurance and Risk Management Board

Ms. Daria J. Cirish, Risk Manager

Ms. Eileen G. McNeil

Office of the Agent of Record

Mr. Fred Tanguay, Senior Vice President

Ms. Doreen Lessard

*Approved
Linda L. Savitsky
Acting Chair
June 9, 2015*

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1. Stewardship Report – Constitution State Services

Art Spada, Sue Ryan, Chris Morico and Ryan Fleming from Constitution State Services (CSS) presented their Stewardship Report to the Board. CSS expressed its pleasure with its relationship with the Board and stated that it is always available to the Board to meet and/or answer any questions.

2. Approval of the Minutes of Meeting No. 304 held on September 9, 2014 (Exhibit 1)

A motion was made by Mr. Mahon, seconded by Mr. Fontana and unanimously

VOTED: To approve the minutes of Meeting No. 305 held on December 9, 2014.

3. Reconciliation of and Review of Premium Payments, Informal Bids Processed by the Board since the Last Approval (Exhibit 2)

Mr. Tanguay reviewed the total expenditures and projections to end of year. He noted that there are four large claims that may settle this fiscal year that are not included in the current appropriation. Ms. Cirish has advised the D.A.S. Business Office of the anticipated deficiency.

A motion was made by Ms. Carlson seconded by Mr. Mahon and unanimously

VOTED: To approve the premium, deductible payments and informal bids processed by the Board since the last Board meeting totaling \$6,208,395.47.

4. Deficiency

As noted in Item 3, Ms. Cirish has notified the D.A.S. Business Office, who in turn has submitted the request to O.P.M. regarding the anticipated deficiency. Ms. Carlson suggested checking to see if there is a Place Holder for the Board in the Deficiency Bill.

5. Any Other Matters to Properly Come Before the Board

A) 960 Main Street, Hartford Downtown Revival (Former G. Fox Building)

Ms. Cirish reported that she received a copy of the lease agreement from D.A.S. Leasing, and advised that the State is still contractually required to pay for a percentage of the insurance coverage.

6. Date and Location of Next Meeting

The next Board meeting is scheduled for Tuesday, June 9, 2015. The meeting will be held at the Board of Regents for Higher Education.

7. Motion to Adjourn

It was moved by Mr. Fontana, seconded by Mr. Broomall and unanimously

VOTED: The meeting be adjourned. The meeting adjourned at 11:14 A.M.